

InvoiceConnect Invoice Automation Platform

Service Description

Overview

The **InvoiceConnect** software service provides a configurable web based solution for operations professionals at fund companies (or their outsourced service providers) to significantly lower the risk associated with manually handling intermediary fee invoices. With 100% line item validation, InvoiceConnect stops inaccurate payments before they occur, lowers manual labor, improves cash flow turn around for the distributor, and manages the multitude of parameters associated with intermediary fee contract payments. InvoiceConnect provides analytics data allowing executives to manage their distribution channel.

Bringing automation to the world of invoice processing

Built on automated system principals developed in advanced manufacturing and brought to the world of financial applications, InvoiceConnect provides a modular, configurable solution allowing constant, incremental improvement to your invoice handling business processes. InvoiceConnect's configurable platform eliminates the cost, complexity and long deployment times of custom coded record keeping systems, or off the shelf products that force you into a fixed way of doing business.

InvoiceConnect accepts Invoice Data from distributors

- Invoice “connectors” import invoice files from different distributors in different formats into a standardized format within InvoiceConnect
- InvoiceConnect standardized format enables all invoices, line items, and contracts to be handled in the same way allowing common history and automation of downstream processes.

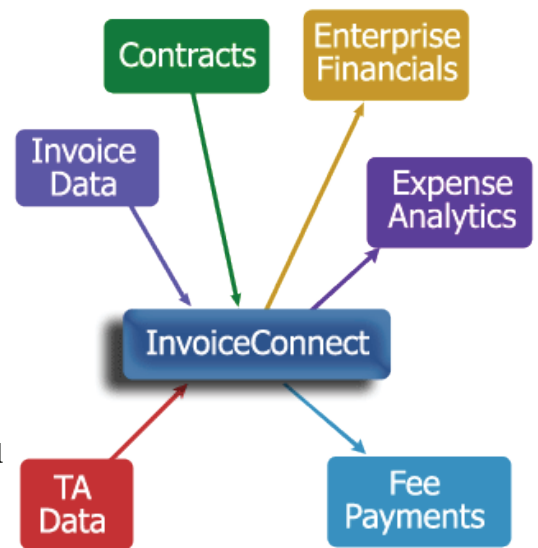
Turn your Contracts into useable data

InvoiceConnect stores all the parameters relevant to your **Contracts**. Have them in Excel? A word document? InvoiceConnect structures and organizes a single reference point for your contract data, and validates each line item of each invoice against the...automatically.

Verify invoices against your TA Data

Have access to your **TA Data**? Intermediary fee invoice validation against Transfer Agency data can be important. InvoiceConnect can take feeds from your TA System, and use them to validate incoming invoices. In cases where invoices can be calculated solely from TA data, InvoiceConnect can actually calculate your invoices automatically, based on the contract.

Once Invoices are approved, InvoiceConnect will allocate those payments to appropriate expense categories, and then generate **Fee Payments**, either with “check ready” report or through automated integration with the Accounts Payable module of **Enterprise Financial** systems, such as PeopleSoft or SAP.



 **Capnetix**
Automating Finance

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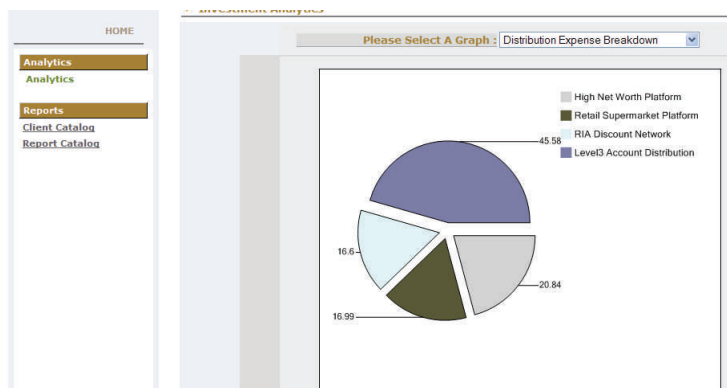
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Making decisions about distribution expenses

Fund company executives and directors presently have very little visibility into where their fee checks are going and why, InvoiceConnect provides [Expense Analytics](#), as a natural add on to the InvoiceConnect Service.

Reporting

- InvoiceConnect provides an inventory of off the shelf reports that can be quickly extended to include your fund company's own custom reports and branding.
- InvoiceConnect can be configured to provide automated bulk handling (and distribution) of reports to operation and executive management.



Are you a third party Transfer Agency service provider?

InvoiceConnect can be re-sold as a value added service to your fund company clients, to help them reduce the risk and complexity of intermediary invoice handling. InvoiceConnect can be configured to precisely match your companies branding, including color schemes, fonts, and logo. It looks just as though you were delivering the service right to their desk. You maintain the full customer relationship, Capnetix just keeps the invoice engines running for you.

Are you a broker/dealer or other type of distributor?

Contact Capnetix about building an "invoice connector" for your invoice files. It requires no change on your part, just let us know how you send your invoice files, and we'll take care of the rest, making life easier for the suppliers of the funds you sell to your customers.

Want to get a handle on your intermediary fee invoices?

No need to purchase expensive software licenses and hardware. No need for months long implementation cycles. **Contact Capnetix to inquire about a no-risk trial** you can run alongside your existing invoice handling process. See for yourself which one is easier. Validate for yourself that InvoiceConnect produces fast and accurate results. Explore new ways to look at the expense data. With SaaS delivered capability Capnetix can incrementally add new functionality to InvoiceConnect, and deliver it to your desk with the next refresh of your web browser.

The screenshot shows a web interface with a dropdown menu for 'Contracts' set to 'Wealth Platform Contract' and another dropdown for 'Invoice State' set to '--All States--'. Below these is a table with columns: State, Date, Invoice Number, Balance, and a 'View Invoice' link.

State	Date	Invoice Number	Balance	
PAID	02/01/2010	3103031	0.00	View Invoice
GENERATED	03/08/2010	8109091	54,256.00	View Invoice
GENERATED	03/09/2010	0110101	2,600.12	View Invoice
PAID	03/10/2010	7107071	0.00	View Invoice
GENERATED	04/10/2010	9143111	1,800.00	View Invoice
PENDING	05/01/2010	7112121	7,500.00	View Invoice
PENDING	05/01/2010	8113131	27,800.00	View Invoice
PENDING	05/15/2010	6114141	45,000.00	View Invoice
PENDING	05/30/2010	2115151	3,548.00	View Invoice



To find out more about an [InvoiceConnect trial](#), email us at sales@capnetix.com, call 978-712-4434, or visit us on the web at: <http://www.capnetix.com>

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